

THE UNREVIEWED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

30 SEPTEMBER 2022





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BARWA REAL ESTATE COMPANY Q.P.S.C. CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS As at 30 September 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

		31 December
	2022	2021
	(Unreviewed)	(AUDITED)
	QR'000	QR'000
ASSETS		
CASH AND BANK BALANCES	698,661	1,367,498
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	33,818	45,252
RECEIVABLES AND PREPAYMENTS	1,562,517	1,201,349
TRADING PROPERTIES	646,479	717,241
FINANCE LEASE RECEIVABLES	-	1,622
DUE FROM RELATED PARTIES	263,038	155,324
Non-Current Assets Held for Sale	-	316,346
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER		
COMPREHENSIVE INCOME	138,307	132,344
ADVANCES FOR PROJECTS AND INVESTMENTS	287,68 1	320,756
Investment properties	34,995,459	32,425,715
PROPERTY, PLANT AND EQUIPMENT	537,449	551,226
RIGHT-OF-USE ASSETS	12,814	15,834
INVESTMENTS IN ASSOCIATES	107,351	120,732
Intangible assets	132,411	132,411
Deferred tax assets	7,744	9,254
TOTAL ASSETS	39,423,729	37,512,904
LIABILITIES AND EQUITY		
LIABILITIES		
PAYABLES AND OTHER LIABILITIES	1,391,369	1,730,965
Provisions	12,390	25,605
End of service benefits	132,672	126,073
DUE TO RELATED PARTIES	191,165	173,927
Lease liabilities	305,162	330,808
OBLIGATIONS UNDER ISLAMIC FINANCE CONTRACTS	16,293,069	14,063,213
DEFERRED TAX LIABILITIES	18,068	19,205
TOTAL LIABILITIES	18,343,895	16,469,796
EQUITY		
SHARE CAPITAL	3,891,246	3,891,246
Legal reserve	2,033,140	2,033,140
GENERAL RESERVE	4,639,231	4,639,231
OTHER RESERVES	(389,994)	(401,074)
RETAINED EARNINGS	10,731,784	10,708,713
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE		
PARENT	20,905,407	20,871,256
Non-controlling interests	174,427	171,852
TOTAL EQUITY	21,079,834	21,043,108
TOTAL LIABILITIES AND EQUITY	39,423,729	37,512,904

These condensed consolidated interim financial statements were authorised for issuance by the Board of Directors on 25 October 2022 and signed on their by that f

H.E. SALAH BIN GHANIM AL ALI CHAIRMAN ABDULIA BIN JOBARA AI KOMAIHI GROUP CHIEF EXECUTIVE OFFICER







CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the nine months ended 30 September 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS

	30 September 2022	30 Sертемвек 2021
	(Unreviewed) QR'000	(Unreviewed) QR'000
RENTAL INCOME	1,198,598	1,386,395
RENTAL OPERATION EXPENSES	(336,193)	(388,249)
NET RENTAL INCOME	862,405	998,146
Finance lease income	82	1,497
NET RENTAL AND FINANCE LEASE INCOME	862,487	999,643
Income from consultancy and other services	221,592	225,252
CONSULTING AND OTHER SERVICES OPERATION EXPENSES	(166,858)	(203,180)
NET CONSULTING AND OTHER SERVICES INCOME	54,734	22,072
Profit on sale of property and construction		
SERVICES	32,615	101,257
NET FAIR VALUE GAIN ON INVESTMENT PROPERTIES	421,391	98,607
Share of results of associates	(3,070)	4,135
Gain from sale of non-current asset held for sale	57,973	-
GENERAL AND ADMINISTRATIVE EXPENSES	(163,118)	(147,047)
NET IMPAIRMENT LOSSES	(256,290)	(117,964)
OTHER INCOME	33,122	28,479
OPERATING PROFIT BEFORE FINANCE COST,	1 000 044	222.722
DEPRECIATION, AMORTISATION AND INCOME TAX	1,039,844	989,182
FINANCE INCOME	11,734	5,071
FINANCE COST	(279,571)	(212,498)
NET FINANCE COST	(267,837)	(207,427)
PROFIT BEFORE DEPRECIATION, AMORTISATION AND	*======	
INCOME TAX	772,007	781,755
Depreciation	(10,463)	(11,070)
Amortisation of right-of-use assets	(3,058)	(21,751)
Profit before income tax	758,486	748,934
Income tax expense	(5,255)	(6,651)
NET PROFIT FOR THE PERIOD	753,231	742,283
Attributable to:		
EQUITY HOLDERS OF THE PARENT	742,203	735,787
Non-controlling interests	11,028	6,496
	753,231	742,283
BASIC AND DILUTED EARNINGS PER SHARE		
ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
(EXPRESSED IN QR PER SHARE)	0.191	0.189







CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the nine months ended 30 September 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

	30 September 2022 (Unreviewed)	30 September 2021 (Unreviewed)
	QR'000	QR'000
NET PROFIT FOR THE PERIOD	753,231	742,283
OTHER COMPREHENSIVE INCOME		
OTHER COMPREHENSIVE INCOME THAT		
WILL BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS:		
Exchange differences on translation of		
FOREIGN OPERATIONS	(28,657)	(17,782)
OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT		
PERIODS:		
NET CHANGE IN THE FAIR VALUE OF FINANCIAL ASSETS	40.000	
AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	(3,385)	(32,927)
Other reserves	561	(436)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD	(31,481)	(51,145)
Total comprehensive income for the period	721,750	691,138
ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE PARENT	710,513	684,671
Non-controlling interests	11,237	6,467
	721,750	691,138







CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

CONDINGED CONSCIENCE IN LEARNING DISABLES	AN DESMANATOR	1	FOURT ATTRIBUTABLE TO OWNERS OF THE PARENT	TO OWNERS OF TH	R PARKNT		Nov-	
	SHARE	LEGAL	GENERAL	OTHER	RETAINED		CONTROLLING	TOTAL
	CAPITAL	RESERVE	RESERVE	RESERVES	KARNINGS	TOTAL	INTERESTS	Equity
	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000
BALANCE AT 31 DECEMBER 2021 (AUDITED)	3,891,246	2,033,140	4,639,231	(401,074)	10,708,713	20,871,256	171,852	21,043,108
NET PROFIT FOR THE PERIOD	1	1	1	1	742,203	742,203	11,028	753,231
OTHER COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	•	1	1	(31,690)	1	(31,690)	209	(31,481)
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD			1	(31,690)	742,203	710,513	11,237	721,750
DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	1	1	•	T.	4,606	4,606	1	4,606
Shareholders' contribution:					(090 009)	(890 089)	ı	(090 009)
DIVIDENDS FOR 2021	1	1	•	•	(996,999)	(006,000)		(006,000)
REALIZATION OF FAIR VALUE RESERVE	F	ı	E	42,770	(42,770)	•		
DIVIDEND PAID TO NON-CONTROLLING INTEREST	1	1	1	1	ı	1	(8,662)	(8,662)
TOTAL TRANSACTIONS WITH OWNERS	1	1		42,770	(719,132)	(676,362)	(8,662)	(685,024)
BALANCE AT 30 SEPTEMBER 2022 (UNREVIEWED)	3,891,246	2,033,140	4,639,231	(389,994)	10,731,784	20,905,407	174,427	21,079,834
			Equity attributable to owners of the parent	O OWNERS OF THE	E PARENT		Non-	
	SHARE	LEGAL	GENERAL	OTHER	RETAINED		CONTROLLING	TOTAL
	CAPITAL	RESERVE	RESERVE	RESERVES	EARNINGS	TOTAL	INTERESTS	Equity
	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000	QR'000
BALANCE AT 31 DECEMBER 2020 (AUDITED)	3,891,246	1,952,704	4,639,231	(340,191)	10,186,699	20,329,689	182,862	20,512,551
NET PROFIT FOR THE PERIOD	1	ı	1	1	735,787	735,787	6,496	742,283
OTHER COMPREHENSIVE LOSS FOR THE PERIOD	1	1	1	(51,116)		(51,116)	(29)	(51,145)
Total comprehensive (loss) $/$ income for the period	1	1	1	(51,116)	735,787	684,671	6,467	691,138
DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	1	1	1	(2,900)	778	(2,122)	•	(2,122)
Shareholders' contribution:								
DIVIDENDS FOR 2020	ı	ı	ı	ı	(486,406)	(486,406)	•	(486,406)
DIVIDEND PAID TO NON-CONTROLLING INTEREST		1	1	t	E	4	(16,159)	(16,159)
TOTAL TRANSACTIONS WITH OWNERS	1	1	1	(2,900)	(485,628)	(488,528)	(16,159)	(504,687)
Balance at 30 September 2021 (unreviewed)	3,891,246	1,952,704	4,639,231	(394,207)	10,436,858	20,525,832	173,170	20,699,002





CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the nine months ended 30 September 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

Comment		30 September	30 September
OPERATING ACTIVITIES QROOD QROOD NET PROFIT FOR THE PERIOD 753,231 742,283 ADJUSTMENTS FOR: 151,343 742,283 FINANCE COST 22,65,80 184,844 UNWINDING OF DEFERRED FINANCE COST 22,991 27,654 FINANCE INCOME (11,744) (5,071) NET FAIR VALUE GAIN ON INVESTMENT PROPERTIES (421,391) (98,607) DEFREIGLATION 24,560 41,277 AMORITISATION OF RIGHT-OF-USE ASSETS 3,056 21,751 SHARE OF RESULTS OF ASSOCIATES 3,070 (4,135) NET IMPAIRMENT LOSSES 256,290 117,964 FINANCE LEASE INCOME (82) (1,497) GAIN FROM SALE OF NOX-CURRENT ASSET HELD FOR SALE (67,973) (7,973) OTHER INCOME (33,122) (28,479) OFERATING GAIN BEFORE WORKING CAPITAL: (601,983) (387,241) CHANGE IN ROLLING CAPITAL: (601,983) (387,241) CHANGE IN ROLLING CAPITAL: (601,983) (307,242) CHANGE IN NAMOWING CAPITAL: (601,983) (10,7372			
NET PROPET FOR THE PERIOD 753,231 742,283			
NET PROBIT FOR THE PERIOD		QR'000	QR'000
ADJUSTMENTS FOR:	OPERATING ACTIVITIES		
FINANCE COST	NET PROFIT FOR THE PERIOD	753,231	742,283
UNWINDING OF DEFERRED FINANCE COST	Adjustments for:		
FINANCE INCOME	Finance cost	256,580	184,844
Net fair value gain on investment properties	Unwinding of deferred finance cost		The second secon
DEPRECIATION OF RIGHT-OF-USE ASSETS 3,068 21,751	FINANCE INCOME		
AMORTISATION OF RIGHT-OF-USE ASSETS 3,058 21,751	NET FAIR VALUE GAIN ON INVESTMENT PROPERTIES		
NATE OF RESULTS OF ASSOCIATES 3,070 (4,135) NET IMPAIRMENT LOSSES 256,290 117,964 FINANCE ILASE INCOME (82) (1,497) GAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE (57,973) (-7,074) GAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE (57,973) (33,122) (28,479) OPERATING GAIN BEFORE WORKING CAPITAL CHANGES (33,122) (28,479) OPERATING GAIN BEFORE WORKING CAPITAL CHANGES (601,983) (387,241) CHANGES IN WORKING CAPITAL: (601,983) (387,241) CHANGE IN RECEIVABLES AND PREPAYMENTS (601,983) (387,241) CHANGE IN TRADING PROPERTIES 107,372 728,789 CHANGE IN TIMANCE LEASE RECEIVABLES 767 31,692 CHANGE IN AMOUNTS DUE FROM / DUE TO RELATED PARTIES (95,931) (10,210) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCUALS (462,937) (397,115) NET CASER (USED IN) / GENERATED FROM OPERATING (462,937) (397,115) NET CASER (USED IN) / GENERATED FROM OPERATING (462,937) (397,115) INVESTING ACTIVITIES (460,937) (47,944) (47,944) INVESTING ACTIVITIES (460,937) (47,944) (47,944) INVESTING ACTIVITIES (47,944) (47,944) (47,944) INVESTING ACTIVITIES (47,944)	Depreciation	•	
NET IMPAIRMENT LOSSES 256,290 117,964 FIXANCE LEASE INCOME (82) (1,497) GAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE (57,973)	Amortisation of right-of-use assets		21,751
FINANCE LEASE INCOME	Share of results of associates		
CAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE (57,973) (33,122) (28,479)	NET IMPAIRMENT LOSSES	•	
OTHER INCOME (33,122) (28,479) OPERATING GAIN BEFORE WORKING CAPITAL CHANGES 795,478 997,984 CHANGES IN WORKING CAPITAL: (601,983) (387,241) CHANGE IN RECEIVABLES AND PREPAYMENTS (601,983) (387,241) CHANGE IN TRADING PROPERTIES 767 31,692 CHANGE IN PINANCE LEASE RECEIVABLES 767 31,692 CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCRUALS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (462,937) 397,115 NET CASH (USED IN) / GENERATED FROM OPERATING (270,449) 946,704 ACTIVITIES (270,449) 946,704 INVESTING ACTIVITIES 14,067 4,278 PIVIDERDS RECEIVED FROM ASSOCIATES 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENTS FOR NON-CURRENT ASSET HELD FOR SALE (846) - PAYMENTS FOR POTICETS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247)	Finance lease income		(1,497)
OPERATING GAIN BEFORE WORKING CAPITAL CHANGES 795,478 997,984 CHANGES IN WORKING CAPITAL: (601,983) (387,241) CHANGE IN RECEIVABLES AND PREPAYMENTS (601,983) (387,241) CHANGE IN TRADING PROPERTIES 107,372 728,789 CHANGE IN FINANCE LEASE RECEIVABLES 767 31,692 CHANGE IN PROVISIONS (13,215) (10,210) CHANGE IN PROVISIONS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (270,449) 946,704 INVESTING ACTIVITIES 14,067 4,278 FINANCE INCOME RECEIVED 14,067 4,278 Dividends RECEIVED FROM ASSOCIATES (4,000 4,000 PAYMENT FOR ADDITIONS TO INVESTMENTS <td>GAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE</td> <td></td> <td>-</td>	GAIN FROM SALE OF NON-CURRENT ASSET HELD FOR SALE		-
CHANGES IN WORKING CAPITAL: CHANGE IN RECEIVABLES AND PREPAYMENTS CHANGE IN TRADING PROPERTIES 107,372 728,789 CHANGE IN TRADING PROPERTIES 107,372 728,789 CHANGE IN TRADING PROPERTIES 767 31,692 CHANGE IN AMOUNTS DUE FROM / DUE TO RELATED PARTIES (95,931) (10,210) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCRUALS NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES INVESTING ACTIVITIES FINANCE INCOME RECEIVED 14,067 4,278 DIVIDENDS RECEIVED FROM ASSOCIATES 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE ADVANCES FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE ADVANCES FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE ADVANCES PROPERTY, PLANT AND EQUIPMENT (10,783) FAYMENTS FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PROJECTS AND INVESTMENTS (365,467) PROCEEDS FROM SALE OF FROPERTY, PLANT AND EQUIPMENT 22 50 DIVIDEND INCOME RECEIVED 2,487 1,030 PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR FURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR FURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR FURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIA	OTHER INCOME	(33,122)	(28,479)
CHANGE IN RECEIVABLES AND PREPAYMENTS	OPERATING GAIN BEFORE WORKING CAPITAL CHANGES	795,478	997,984
CHANGE IN TRADING PROPERTIES 107,372 728,789 CHANGE IN FINANCE LEASE RECEIVABLES 767 31,692 CHANGE IN AMOUNTS DUE FROM / DUE TO RELATED PARTIES (95,931) (10,210) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCRUALS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (270,449) 946,704 INVESTING ACTIVITIES 14,067 4,278 FINANCE INCOME RECEIVED 14,067 4,278 DIVIDENDS RECEIVED FROM ASSOCIATES 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENTS FOR NON-CURRENT ASSET HELD FOR SALE (846) - PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE (385,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT (22 50 DIVIDENDI INCOME - 2,825 PROCEEDS FROM SALE OF FINANCIAL ASSETS AT F	CHANGES IN WORKING CAPITAL:		
CHANGE IN FINANCE LEASE RECEIVABLES 767 31,692 CHANGE IN AMOUNTS DUE FROM / DUE TO RELATED PARTIES (95,931) (10,210) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCRUALS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (270,449) 946,704 INVESTING ACTIVITIES (270,449) 946,704 INVESTING ACTIVITIES 14,067 4,278 DIVIDENDS RECEIVED FROM ASSOCIATES 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE (846) - PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE 375,165 - ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER 2 2 50 DIVIDEND INCOME - 2,825 PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH 59,281 16,047 PAYM	Change in receivables and prepayments	(601,983)	(387,241)
CHANGE IN AMOUNTS DUE FROM / DUE TO RELATED PARTIES (95,931) (10,210) CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PROVISIONS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES (270,449) 946,704 INVESTING ACTIVITIES FINANCE INCOME RECEIVED 14,067 4,278 DIVIDENDS RECEIVED 44,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE (846) - PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE 375,165 - ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT 22 50 DIVIDEND INCOME RECEIVED 2,487 1,030 PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME 59,281 16,047 PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (15,795) PAYMENTS FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (15,795) PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (- COMPREHENSIVE INCOME (5,366) - COMPREHENSIVE INCOME (5,366) - NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (558,307) (535,541)	Change in trading properties	107,372	728,789
CHANGE IN PROVISIONS (13,215) (17,195) CHANGE IN PAYABLES AND ACCRUALS (462,937) (397,115) NET CASH (USED IN) / GENERATED FROM OPERATING (270,449) 946,704 ACTIVITIES (270,449) 946,704 INVESTING ACTIVITIES 14,067 4,278 Dividends received from associates 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENTS FOR NON-CURRENT ASSET HELD FOR SALE (846) - PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE 375,165 - ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF FROPERTY, PLANT AND EQUIPMENT 22 50 DIVIDEND INCOME RECEIVED 2,487 1,030 PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER - 2,825 PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH - 2,825 PROFIT OR LOSS 59,281 16,047 PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VA	Change in finance lease receivables	767	31,692
CHANGE IN PAYABLES AND ACCRUALS CASH (USED IN) / GENERATED FROM OPERATING CACTIVITIES CACTIV	Change in amounts due from / due to related parties	(95,931)	(10,210)
NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	Change in provisions		(17,195)
INVESTING ACTIVITIES	Change in payables and accruals	(462,937)	(397,115)
INVESTING ACTIVITIES FINANCE INCOME RECEIVED 14,067 4,278 DIVIDENDS RECEIVED FROM ASSOCIATES 4,000 4,000 PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES (1,536,465) (1,651,374) PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE (846) - PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE 375,165 - ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT 22 50 DIVIDEND INCOME RECEIVED 2,487 1,030 PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME - 2,825 PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (15,795) PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (15,795) PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH COMPREHENSIVE INCOME (5,366) - NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (558,307) (535,541)	NET CASH (USED IN) / GENERATED FROM OPERATING		
FINANCE INCOME RECEIVED DIVIDENDS RECEIVED FROM ASSOCIATES PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE ADVANCES PAID FOR PROJECTS AND INVESTMENTS ADVANCES PAID FOR PROJECTS AND INVESTMENTS PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FUNCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (5,366) - NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (558,307) (535,541)	ACTIVITIES	(270,449)	946,704
Dividends received from associates 4,000 4,000 Payments for additions to investment properties (1,536,465) (1,651,374) Payment for non-current asset held for sale (846) - Proceeds from disposal of non-current asset held for sale 375,165 - Advances paid for projects and investments (355,463) (194,150) Payments for purchase of property, plant and equipment (10,783) (5,247) Proceeds from sale of property, plant and equipment 22 50 Dividend income received 2,487 1,030 Proceeds from sale of financial assets through other comprehensive income - 2,825 Proceeds from disposal of financial assets at fair value through profit or loss 59,281 16,047 Payments for purchase of financial assets at fair value through profit or loss (49,966) (15,795) Payment for financial assets at fair value through other comprehensive income (5,366) - Net movement in short term deposits maturing after three months 658,307 (535,541)	INVESTING ACTIVITIES		
Payments for additions to investment properties (1,536,465) (1,651,374) Payment for non-current asset held for sale (846) - Proceeds from disposal of non-current asset held for sale 375,165 - Advances paid for projects and investments (355,463) (194,150) Payments for purchase of property, plant and equipment (10,783) (5,247) Proceeds from sale of property, plant and equipment 22 50 Dividend income received 2,487 1,030 Proceeds from sale of financial assets through other comprehensive income - 2,825 Proceeds from disposal of financial assets at fair value through profit or loss 59,281 16,047 Payments for purchase of financial assets at fair value through profit or loss (49,966) (15,795) Payment for financial assets at fair value through other comprehensive income (5,366) - Net movement in short term deposits maturing after three months 658,307 (535,541)	FINANCE INCOME RECEIVED	14,067	4,278
PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT DIVIDEND INCOME RECEIVED PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME SET OF THE COMPREHENSIVE INCOMPREHENSIVE INCOMPREHENS	DIVIDENDS RECEIVED FROM ASSOCIATES	4,000	4,000
PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE ADVANCES PAID FOR PROJECTS AND INVESTMENTS (355,463) (194,150) PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT (10,783) (5,247) PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT 22 50 DIVIDEND INCOME RECEIVED PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME - 2,825 PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS 59,281 16,047 PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (49,966) (15,795) PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH COMPREHENSIVE INCOME (5,366) - (5,366) NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (535,541)	PAYMENTS FOR ADDITIONS TO INVESTMENT PROPERTIES	(1,536,465)	(1,651,374)
ADVANCES PAID FOR PROJECTS AND INVESTMENTS PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT DIVIDEND INCOME RECEIVED PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH COMPREHENSIVE INCOME (49,966) (15,795) PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (5,366) NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (535,541)	PAYMENT FOR NON-CURRENT ASSET HELD FOR SALE	(846)	-
PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT Dividend income received 2,487 1,030 PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH COMPREHENSIVE INCOME COMPREHENSIVE INCOME (5,366) NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (535,541)	PROCEEDS FROM DISPOSAL OF NON-CURRENT ASSET HELD FOR SALE	375,165	-
PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT Dividend income received Proceeds from sale of financial assets through other comprehensive income Proceeds from disposal of financial assets at fair value through profit or loss Payments for purchase of financial assets at fair value through profit or loss Payment for financial assets at fair value through profit or loss Payment for financial assets at fair value through Comprehensive income Net movement in short term deposits maturing after three months 22 50 2,487 1,030 2,825 4,985 (49,965) (15,795) 16,047 15,795) 16,047	Advances paid for projects and investments	(355,463)	(194,150)
DIVIDEND INCOME RECEIVED PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS 1,030 1	PAYMENTS FOR PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(10,783)	(5,247)
PROCEEDS FROM SALE OF FINANCIAL ASSETS THROUGH OTHER COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS COMPREHENSIVE INCOME (5,366) - (535,541)	PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT		50
COMPREHENSIVE INCOME PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS - 2,825 - 2,825 - 49,9281 - (49,966) (15,795) - (5366) - (5366) - (535,541)	DIVIDEND INCOME RECEIVED	2,487	1,030
PROCEEDS FROM DISPOSAL OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS 59,281 16,047 (49,966) (15,795)	Proceeds from sale of financial assets through other		
PROFIT OR LOSS PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS 59,281 16,047 (49,966) (15,795)	COMPREHENSIVE INCOME	-	2,825
Payments for purchase of financial assets at fair value through profit or loss (49,966) (15,795) Payment for financial assets at fair value through other comprehensive income (5,366) - Net movement in short term deposits maturing after three months (535,541)	Proceeds from disposal of financial assets at fair value through		
PROFIT OR LOSS PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (49,966) (15,795) (5,366) - (5,366) (535,541)	PROFIT OR LOSS	59,281	16,047
Payment for financial assets at fair value through other comprehensive income (5,366) - Net movement in short term deposits maturing after three months (535,541)	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH		
COMPREHENSIVE INCOME NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS (5,366) (535,541)	PROFIT OR LOSS	(49,966)	(15,795)
NET MOVEMENT IN SHORT TERM DEPOSITS MATURING AFTER THREE MONTHS 658,307 (535,541)	PAYMENT FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER		
	COMPREHENSIVE INCOME		-
NET CASH USED IN INVESTING ACTIVITIES (845,560) (2,373,877)			(535,541)
	NET CASH USED IN INVESTING ACTIVITIES	(845,560)	(2,373,877)







CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the nine months ended 30 September 2022

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (CONTINUED)

	30 SEPTEMBER	30 September
	2022 (Unreviewed)	2021 (Unreviewed)
	QR'000	QR'000
FINANCING ACTIVITIES		
FINANCE COST PAID	(430,836)	(280,616)
PROCEEDS FROM OBLIGATIONS UNDER ISLAMIC FINANCE CONTRACTS	3,298,377	3,352,776
PAYMENTS FOR OBLIGATIONS UNDER ISLAMIC FINANCE CONTRACTS	(1,069,122)	(930,132)
DIVIDEND PAID TO NON-CONTROLLING INTEREST	(8,662)	(16,160)
DIVIDENDS PAID	(671,827)	(501,660)
PAYMENT OF LEASE LIABILITIES	(20,407)	(13,803)
CHANGE IN RESTRICTED BANK BALANCES	3,611	14,315
NET CASH GENERATED FROM FINANCING ACTIVITIES	1,101,134	1,624,720
NET (DECREASE) / INCREASE IN CASH AND CASH		
EQUIVALENTS	(14,875)	197,547
NET FOREIGN EXCHANGE DIFFERENCE	6,132	(14,262)
Cash and cash equivalents at 1 January	534,873	416,054
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	526,130	599,339